FINANCIAL INDEPENDENCE
Live with meaning

Choosing an Advisor

Philosophy

1. Why did you become a financial advisor?

2. How do you measure the success of your clients and that of your firm?

3. What makes your client experience unique?

Structure

4. Are you a Registered Investment Advisor firm (fiduciary)?

5. Are you affiliated with a broker/dealer organization, and if so, why?

6. Are you independently owned or part of a larger organization?

7. Who do you recommend as custodian for the safekeeping of my investments?

8. What are your assets levels under advisement?

Compensation

9. How do you get paid? Is any of your compensation based on transactions, commissions or selling products?

10. Do you accept any soft dollar revenue, e.g. accepting free tickets to a sporting event from a fund company hoping to win your business?

11. What is your fee structure and how does it work?

12. How do you avoid conflicts of interest?

Clients

13. What types of clients to you work with?

14. What is the average tenure of your clients and what is your retention rate?

15. How long have you been advising clients?

Service Directory

16. What is your approach to financial planning and how often will my plan be updated?

17. What is your investment philosophy and approach?

18. How many clients per advisor do you have?

19. How often and how do you meet with me?

Credentials

20. What license, credentials and other certifications do you have?

21. What continuing education requirements do you fulfill?

References

20. Will you provide references upon request?

Thank you,
From Financial Independence